



NEWS RELEASE

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**Duke Energy Awards \$20,000 Grant for Survey Work
on Former Pfizer Manufacturing Campus in Terre Haute**

PLAINFIELD, IN (March 10, 2010) – Duke Energy is awarding \$20,000 to the Vigo County Redevelopment Commission to underwrite a land survey on the former Pfizer manufacturing campus in Terre Haute.

The redevelopment commission purchased the land and buildings in September 2009. The 845-acre parcel is adjacent to the current Vigo County Industrial Park. The land survey will create a map, or plat, of subdivided lots suitable for new business development.

“One of our top priorities is helping our communities prepare for economic growth,” said Rick Burger, west area manager for Duke Energy Indiana. “This new subdivision map will serve as the foundation from which future marketing, planning and business development can occur as the industrial park expands.”

“We are fortunate that this parcel comes already equipped with a rail spur, as well as electric, water, natural gas and communications infrastructure,” said Steve Witt, president of the Terre Haute Economic Development Corporation. “Completing the survey work will more quickly prepare this property for future development.”

The grant is made possible through Duke Energy’s Community Growth Partnership Grant Program and is aimed at generating new jobs and capital investment in Indiana. Over the past three years, Duke Energy has awarded 15 of these grants totaling more than \$198,000 to Indiana economic development organizations.

Historically, Duke Energy is strongly committed to economic development throughout its service territory. As a result of its leadership role in this arena, Duke Energy has received *Site Selection Magazine's* Top Ten Utility Economic Development Award for 11 consecutive years.

Duke Energy Indiana's operations provide approximately 6,800 megawatts of electricity capacity to approximately 780,000 customers, making it the state's largest electric supplier.

Duke Energy is one of the five largest electric power holding companies in the United States. Its regulated utility operations serve approximately 4 million customers located in five states – North Carolina, South Carolina, Indiana, Ohio and Kentucky -- representing a population of approximately 11 million people.

Headquartered in Charlotte, N.C., Duke Energy is a Fortune 500 company traded on the New York Stock Exchange under the symbol DUK. More information about the company is available on the Internet at: www.duke-energy.com.

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